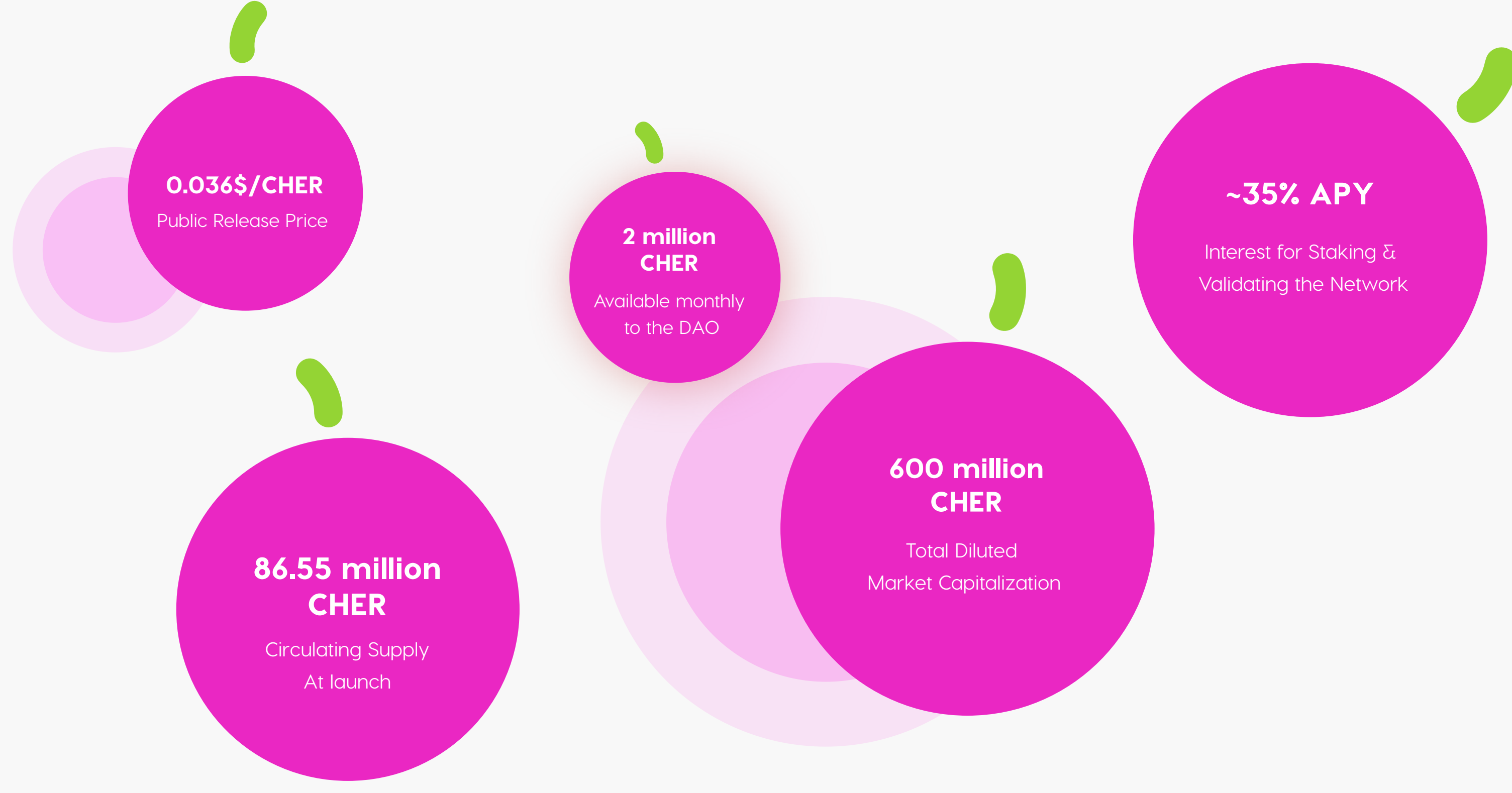


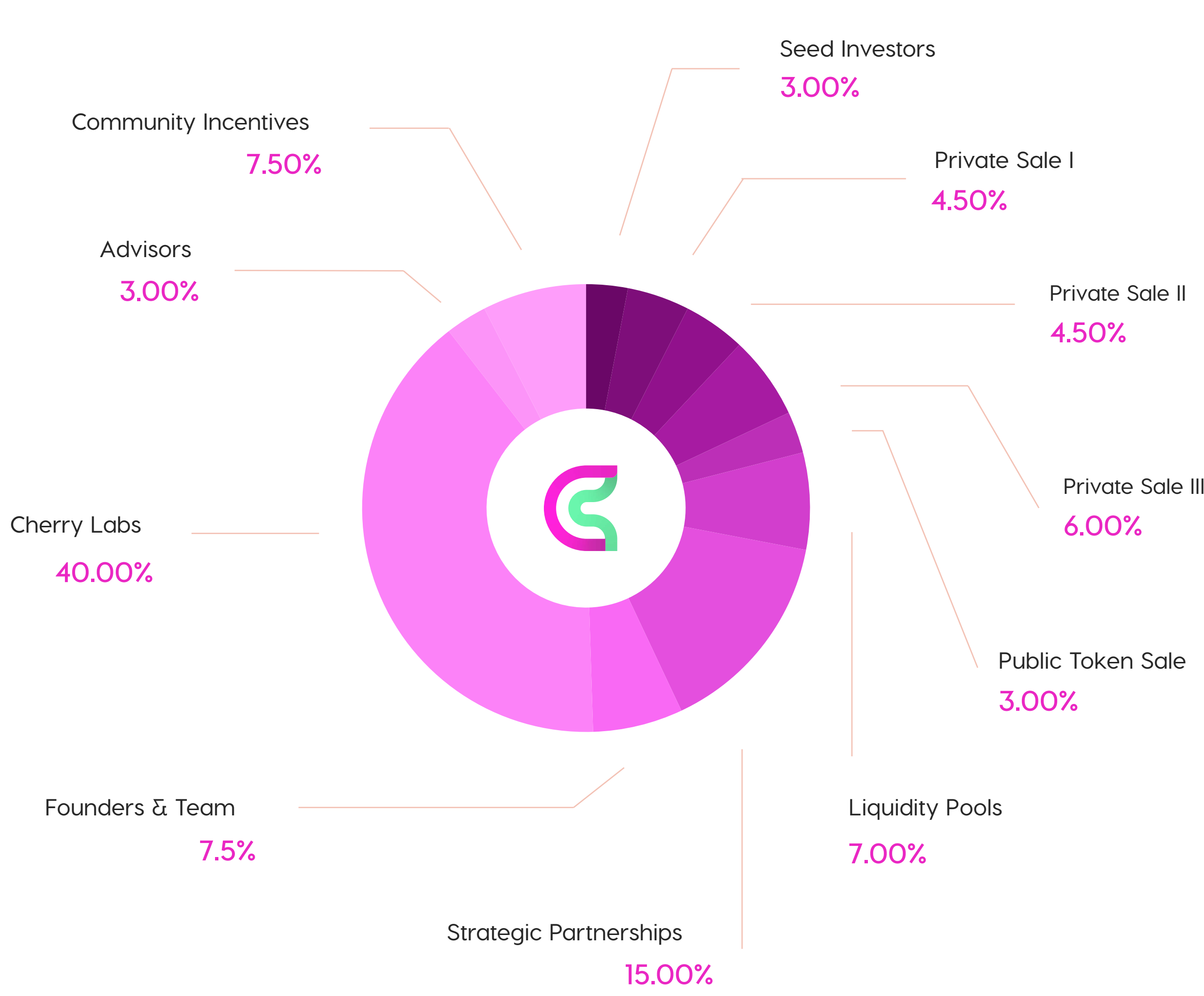
The Information contained herein is for internal use only. It is not binding and subject to change at any time by the Technical Committee in Cherry Labs.

This document outlines the provisional CHER token economic logic as of November 15th, 2021. The Cherry Token (\$CHER) shall be the native token of the Cherry Chain platform. Its primary function is as a currency to mediate the use of scarce network resources among users. More details about the Cherry Token may be found on <https://cherry.network/economics>

## Key Points

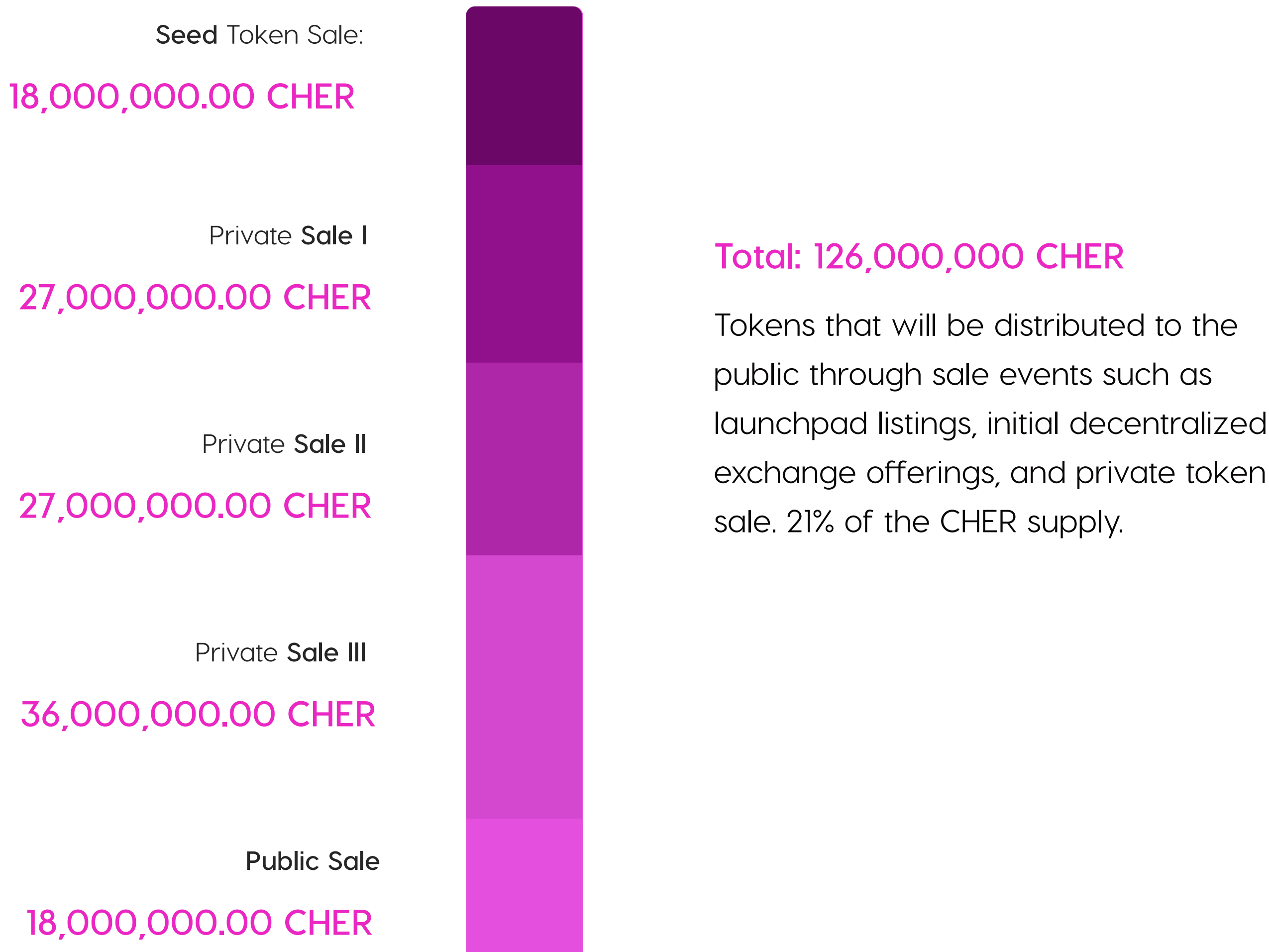


## Distribution



## Token Sale

Name	Allocation (CHER)	Discount	CHER PRICE	Raise	Bonus
Seed	18,000,000.00	33.00%	\$0.0240	\$432,000.00	Governance Token
Private Sale I	27,000,000.00	33.00%	\$0.0240	\$648,000.00	
Private Sale II	27,000,000.00	25.00%	\$0.0270	\$729,000.00	
Private Sale III	36,000,000.00	15.00%	\$0.0306	\$1,101,600.00	
Public Sale	18,000,000.00	0.00%	\$0.0360	\$648,000.00	
<b>Total</b>	<b>126,000,000.00</b>			<b>\$3,558,600.00</b>	



**Total: 126,000,000 CHER**  
Tokens that will be distributed to the public through sale events such as launchpad listings, initial decentralized exchange offerings, and private token sale. 21% of the CHER supply.

## Vesting Schedule

Cherry Tokens either sold or granted to Strategic Partners, Early Investors, the Founders, Advisors\* and the Team\* will follow a vesting schedule which will continue to be distributed in 2026 and beyond. The graph shows the number and breakdown of the CHER tokens that will become accessible on a monthly basis.

Name	Allocation (CHER)	Distribution	Vesting
Seed Investors 3.00%	18,000,000	TGE+6-TGE+15	10% on TGE, 6 month cliff, linear release for 9 months (15 months total)
Private Sale I 4.50%	27,000,000	TGE+5-TGE+14	10% on TGE, 5 month cliff, linear release for 9 months (14 months total)
Private Sale II 4.50%	27,000,000	TGE+3-TGE+12	15% on TGE, 3 month cliff, linear release for 9 months (12 months total)
Private Sale III 6.00%	36,000,000	TGE-TGE+9	Linear release for 9 months
Public Token Sale 3.00%	18,000,000	TGE	No lockup
Liquidity Pools 7.00%	42,000,000	TGE-TGE+6	No lockup
Strategic Partnerships 15.00%	90,000,000	TGE-TGE+18	33% on TGE, linear release for 18 months
Founders & Team 6.50%	39,000,000	TGE+6-TGE+30	6 month cliff, linear release for 24 months (30 months total)
Cherry Labs 40.00%	240,000,000	TGE-TGE+60	Linear over 60 months
Advisors 3.00%	18,000,000	TGE+4-TGE+16	4 month cliff, linear release for 12 months (16 months total)
Community Incentives 7.50%	45,000,000	TGE-TGE+6	66% on TGE, linear release for 4 months

## Block Rewards

CHER will be issued every block to reward network participants for contributing computational resources and helping to secure the distributed network. The emission rate targets 31% the first year, declining to 20% the second year, and stabilizing at ~8% over time. One third or less is held for the DAO's Treasury.